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No. 3166.

The National Bank of Westfield.

E. A. SKINNER, President.
R. G. WRIGHT, Vice President.
F. W. CRANDALL, Cashier.
G. S. FLAGLER, Ass't Cashier.

Westfield, N.Y.

Mar. 10, 1906

Dear Mrs. Tourgee,

Yours of the 8th inst is received directing the investment of \$2000 in the R.J. Waddell Investment Co., for Miss ^{Amy} L. Tourgee, and I enclose ^{for your signature} a check on this bank for the amount payable to your daughter. Ask her to endorse it on the back where I have made it payable to the R.J. Waddell Investment Co., and return it to me, and I will send it to the company, and order the bonds sent to this bank, and will advise you when received.

I have dealt with this company more than twenty five years, know the officers personally, and feel confident that their loans are good. Coupons are attached to the bonds for the interest which is payable semi-annually at the bank here. The prevailing rate of interest now for good investments is 5%, and investors have to be satisfied with the ^a rate even lower than that for large sums. I can get for you small bonds and mortgages on new farms in Oklahoma at 6% but there is, of course, more risk in connection with them than with the Waddell bonds which are the direct obligation of a company of good standing and credit, and probably rather than take the Oklahoma 6% loans, you would prefer to buy some of the mortgages offered by Mr. Cipperly with the guarantee of the State Bank of Mayville. I will willingly examine with Mr. Flagler any loans Mr. Cipperly may offer, and there will be no charge for anything that we are able to do for you. I suggest that you write Mr. Cipperly direct relative to the matter, if you decide to take any of the loans he offers.

I am very glad to know that the life insurance company was obliged to recognize the justice of your claim, and hope you will secure all that you feel they ought to pay. With kind regards to Miss Tourgee

Sincerely yours,

