

at 10% royalty. As they guarantee an edition of 10,000 or more, we feel that it may stir up interest in your books, and even at this rate show a greater earning, we fancy, than it has had in recent years. If this arrangement is carried out we will dispose

of the plates of "Out of the Sunset Sea" to you within the limits of your instructions to us. The plates for "The Heart of Hearts",

we have agreed to purchase for you at \$25,000. Whether it is providential that "Pactolus Prime" fell into the hands of Street & Smith,

I leave you to consider. They publish Ainslie's Magazine, The New York Weekly and a large list of novels, and undoubtedly have an outlet for a large product. They have a great plant and keep it busy besides contracting for work outside. We have found them very businesslike and believe they will do you good service.

If you will give your consent to the arrangement, kindly do so in a separate communication, addressed either to F. B. & N., or Street & Smith, sending it to us, and we will carry out any instructions you care to make.

Very truly yours,

L. S. Hubbert