224-53rd St.
Hyde Park
Chicago.
Jan. 30. 1897

Hon. A. N. Tongue.
Dear Sir;
I was <u>delighted</u>
at the manner of handling
Engr. Walker in today's
Inter-Ocean! In my opin-
ion - you are eminently -
in pre-eminently right
in standing up for
the government holding
on to that principal
function of government -
the coinage of money.

CHAUTAUQUA COUNTY HISTORICAL SOCIETY 2013

If for our convenience — we prefer to permit the government to give us paper representatives — while it holds on to the real (coin) money which we can get on demand — or at some stated time as we agree — I am content.

A one dollar bond at 1% interest is just as good and a little better than a one dollar bond at 4% interest. i.e. just as good for the government — that is WE the people — but not as good for the money lenders.

When it is a legal tender it is a fixed rate medium of exchange.

You should get Walker's book of 1892 "Money, Trade & Banking".

I have had several talks with Mr. Walker over his book.

What a glorious champion you would be — if you could get the fact clearly into your head — that gold is not a steady-unvarying agent of valuation!

Then you would learn to be bi-metallic with & if I was made President — I would make you my Sec. of the Treasury.

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I enclose an article of mine of last June & I also enclose one just published.

You can read them more easily — than my manuscript.

The June article — bears on your letter of Today.

Yours truly —
John Burroughs

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013