The Phila. Trust and Safe Deposit Company—

I have the letter of Wm. Aubois, vice president, returning my acknowledgement of the note of our Continent Publishing company, conditioned upon ~~the~~ an agreement that the premium on my life insurance policy be continued.

I have no wish to have you at all transcend your function

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as trustee and no wish to avoid an acknowledgement of the note, which it is clearly to my interest to make if the premiums are to be kept up.

It is, however, not only my interest but my duty, to protect the right of my heirs to whatever surplus there may be after the debt is discharged.

The assegnment of the policy is in form absolute. There is nothing in it to show that it was assigned as collateral for any sum or any debt. If I should die it would be nearly

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impossible for my heirs to maintain a claim to the residue at least without long and expensive litigation.

I do not care to ~~allow~~ do anything to keep alive the claim except for their benefit and I am perfectly willing to keep it alive under the condition that you agree to keep the premiums paid up and recognize the fact that the policy is held as a collateral for this debt.

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I think that in case of suit brought, it would not be difficult to defeat the ~~claim~~ recovery. As a matter of fact, I received on said note, not $2500. but $1000. This fact is within the knowledge of two living persons besides myself. It was this fact which made Mr Temple agree to back up the premiums. I have no wish to take advantage of this or of the bar of the statute of limitations, if I can secure the acknowledg-

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of the fact that the policy is held as collateral for this note and that the premiums will be paid and the policy kept alive.

Yours truly

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