Fords, Howard, & Hulbert,
Publishers, No. 47 East Tenth St.,

New York, Feb 14 1896

Dear Mr Fourgee

Verily, "One story is good till another is told"! Well, I don't see that we can do any more now. I [illegible] like to know what Davis wd say: but probably wd better let it alone, now. If I ever meet Mr D. I shall surely ask him.

You query about the annual or semi-annual settlements. I asked Mr Bell. He got out the old contract & showed me that that provided for annual accountings for the ½ profits; but it was agreed that if for his own convenience the Trust desired money, we would "advance" him moneys, at the rate of 10% on retail price of sales, not of time than 3 mos,

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013

Fords, Howard, & Hulbert,
Publishers, No. 47 East Tenth St.,

New York, Feb 14 1896

Dear Mr Fourgee

Verily, "One story is good till another is told"! Well, I don't see that we can do any more now. Just for fun, I'd like to know what Davis wd say: but probably wd better let it alone, now. If I ever meet Mr D. I shall surely ask him.

You query about the annual or semi-annual settlements. I asked Mr Bell. He got out the old contract & showed me that that provided for annual accountings for the ½ profits; but it was agreed that if for his own convenience the Trust desired money, we would "advance" him moneys, at the rate of 10% on retail price of sales, not oftener than 3 mos,

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013

without reference to the regular
½ profit accounting.

When Dr. B. took the a/c
he asked about the contract &
we told him; he was satis-
fied to let it rest on the reg-
ular annual accounting.

As to the difference in
interest, Mr. Bell has made a
rough calculation of how much
that would be had we made
half yearly instead of yearly settle-
ments; and, on the basis of paying
half the amts. of yearly amts.,
the difference in all the 13
years would not amount to $65.
And when you remember that
the bulk of the sales are al-
ways in the last half of the
year (wh. no practically bear
no interest) the difference be-
comes microscopic. So you
need not let that trouble you
as a possible leakage which
might have been saved. You have
enough to worry about in fact: this
really is but a fancy!

Faithfully Yours, J. R. Howard

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 20