Law Office of
Edward Michael
404 Main St.

Buffalo N.Y. March 23rd 1894

My dear Sir -

I cannot understand why Mr. Shepard should say - as they say - that there must be some misunderstanding - that I addressed to you a letter to control everything - for I have not seen or communicated with him since the evening we met at the office of Mr Moore's firm & that letter was the occasion of meeting you now & knowing definitely what your views are. I did make some suggestion prior to our meeting as to the advisability of separating in the manner you proposed, merely for the purpose of avoiding personal liability and at the meeting all those present seemed to concur with me.

It is true that some of your suggestions with regard to management are not in harmony with what I supposed stated at our meeting and arose from an idea of Mr Moore's for the purpose of enabling you to put your methods to a fair test & suggested that each of the ten proposed subscribers [illegible] $100 - which of the Basis could be successfully conducted upon your plan for four weeks, they - the proposed subscribers - should then decide whether

Law Office of
Edward Michael,
404 Main St.

Buffalo, N.Y. _____ 189_

they wished to contribute & incorporate as heretofore discussed - This proposition seemed to meet with the approval of all present - There has no communication with Bro. Shepard relative to the management - Nor than has Bro. Morris' in question.

It is not my desire to be connected with the Basis in its management, I beg leave to state that any small interest I may take in the enterprise should be entirely to the present directors, & subject to the terms suggested for that position and I will cheerfully abide by their determination -

Fraternally yours,
Edward Michael