C. W. Bowyer.

Dear Sir.

As a close reader of the press of today and the Intercean in particular, and your articles among the first. I begin to see through the admission of such articles as you write that the press and old party men are beginning to see that all is not well with the people.

There is much of truth and of valuable suggestion in your contributions but pardon me if I say some error and no promise of sufficient remedy for our ills. At the present I wish only to call to your attention an error so palpable to many which occurs in your article of the 22d June.

I send the clipping instead of copying. With trusts formed to restrict production in every important line of manufactures. What can you mean by "Unrestricted competition" producing "universal over-production." Bosh. Talk! True only of farm products. Nowhere else true. Wake up friend to the great fact that is stalking abroad everywhere that this

CHAUTAUQUA COUNTY HISTORICAL SOCIETY 2013

closing of mills and what you call overproduction is every bit of it due to under consumption. Not one family in fifty is consuming what its best good demands in food — clothing books — and the like. — — Financial crises. and usurious rates of interest and what it costs to make millionaires. and pay transportation on R.R.'s that are capitalized at three times their cost. and watered stocks in every line of manufactures on which dividends must be paid whether labor is suitably rewarded or not all this eats out the vitals of the great consuming class. and they can't buy half what the need hence under consumption producing what you call over production from "unrestricted competition". For God's sake man open your eyes — and go on an expedition of discovery and

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013

Get at the facts that are destroying us. What are the remedies for these Ills? I see none mentioned in your articles See here-!! I am paying interest today on $7000 at an even 12% making $840 per annum out of my toil to enrich the banking system. Now Albion Tourgee let us abolish this damnable usurious system and let us get our money out of a sub treasury system - at no cost except just enough to pay cost of maintaining it. and save me at least $800 of this amount to buy clothing food machinery - as I am a farmer - books - and education for my family. build houses and barns. my God how things would change if year by year this load could be lifted and these hundreds and many thousands in a life time could be saved to purchase comforts for my

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 201

my self and family. If the government will make the money and then accept our securities as it does the bankers and ones are better. Why we could buy and buy and there are not half factories enough in the land to make what we would consume—

Let the entire banking system be abolished. and money be made free as air. and given out to the people direct on securities such as the national banks. by laws made by congress. are authorized to accept and the government will be secure—

Of course I know the cry is that cheap money means bankruptcy sooner or later. That is true only so long as money is regarded as capital

But you destroy the idea of capital in money by robbing it of its interest value. and then like pounds and ounces and yard sticks. its use cannot bankrupt anything.

You are a Republican. and are trying to save your party by warning it of some of the signs of danger. patent to

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013

us all. Have you any idea that a free silver plank will save us. No! Will a compromise between a gold and half way silver basis do it? No Will the old tariff tin pan tied to the campaign dogs tail to fool the dear people just once more do it? No. The democrats are giving the tariff a little twitch down and the Republicans would give it a little yank just a little yank up you know and that would cure us. What do you say we can hope for if we vote this or that or the other? Give us light. Its just awful dark these days. I see nothing but a reign of Anarchy ahead. Half my farmer neighbors are ready now to take up arms against the existing condition of things. Some have already got their arms and ammunition. Others will buy soon if there is no show of a hand to smash the money combinations by leaders of the great parties soon. It may all burst out in flame any moment. Come speak out boldly. Yours A J ~~Mas~~ Mansfield Kolbe Sa-

CHAUTAUQUA COUNTY NY HISTORICAL SOCIETY 2013