Neil[illegible] Mont

Dec 20 - 1894

Judge A H Tourgee.

Mayville N.Y.

Dear Sir. Kindly allow me as one of your attentive readers and a Member of the N C R A to congratulate you upon your article on "the decline of clevelandism".

There is so much fallacy mixed with so many of the financial opinions of the day, that it affords double pleasure to read an article of this kind. I should be glad to know that these opinions

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over very largely
entertained in the East,
as these logical conclu-
sions lead to Bimetallism.
Ours erstwhile "sound
money men" are suddenly
fallen in love with
"wildcat" and it surely
seems to me that the
logical deduction is,
that a currency that
can be controlled by
the banking interest
is much nearer their
hearts than "sound money"
It whether this will
become generally under-
stood in the East or
not I do not know
but it seems very
plain to me and would
be I believe be fully

appreciated in the West.
The fact that the Banking interest ~~are~~ is calling for "currency reform" constitutes an admission of the contention of the Bimettalists that there is a lack of circulating medium. Broadly stated, the issue is, fiatism or Bimettalism.
Shall the money of the people be credit money or ultimate money? One regulated by Banking corporations the other by the natural

laws of trade, supply and demand and the energy and industry of the people.

The people of the west believe in honest money and I contend that honest money is that which at all times most nearly represents the same amount of labor or the products of labor. Which does the eastern section of the Union prefer? Ultimate or credit money, stable or appreciating or depreciating obligations and consequently values.

Sincerely Yours
Frank Odell

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