

358 Maple St.

Englewood Ill,

Sept. 1. 1893,

Judge Albin W. Tougee,

Dear Sir:

Your exceedingly interesting and my kind letter has been in my hands for nearly a month. I have read it through three times and would be unable to substantially reply to it unless I would write a book. You are indeed very much of a heretic from my stand point. I do not believe that we question the honesty of each other. Can either one of us be converted? I certainly do not feel my ability to

change your views as you
and I differ so radically.

But let me make a few
remarks anyway, you know
as well as I do - this
there has been an abnormal
fall in prices - world-wide
in extent before Cleveland
was elected President in 1892.
This fall in prices bore
hard on farmers and on
all producers of raw ma-
terials - such as mines -
lumbermen etc. It was
due to some cause or causes.
We have been shifting from
a conjunct use of gold and
silver - to the sole use of
gold to act as the agent
of valuation, from this is
the cause, in my estimation -
for the injurious part of

the fall in prices. What
does the world - the active
industrial world need more
than a wholesome advance
in prices? The dilution -
of this gold measure -
with more silver in soj
will do the work. You
will admit this, I suppose,
but fear too much dilution
hence you say put more
silver in the dollar or the
dollar will be too many,
you say perhaps 24:1,
I say 16:1. —————
The reason I say 16:1 is be-
cause we have produced
a greater amount of gold
proportionally to silver since 1857
than we did for a half
or a whole century before
1857, I quote the amount

in dollars - but remember
on dollars are weights just
as certain as they are money,
They mean exactly the same
as if I would quote in ounces,
Hollows - the ratio depends on
the quantity on hand and
produced. To settle the ratio
is beyond the capacity of man.
He must make a guess only.
It stood well up to 1873 &
is it not probable that it
would stand again - provided
the world again adopted silver
as I think it must or there
will be bloody revolutions. It
is to me a very serious question.

Gold mono-metallicism means
a general transfer of a large
portion of the wealth of
the world to our creditors.
This is an age of gigantic
debts. Mono-metallicism - either
of gold or of silver means

(5)
increasing the debt - or
rather the burden of debt
paying ten-fold.

If you can not grasp
this position I am helpless
in my talk on the silver
issue.

The Director of the U.S. Mints
thinks there about twice
as much gold in volume is
used in the arts as silver.

There are a lot of facts
which are worth observing &
I am glad to know that
you are thinking even
if you are so far out
of my track.

Inquiry - honest inquiry
is worthy of you.

I am a firm believer in the wisdom of the purchasing system of both metals for coinage. — at market price.

Free coinage for neither. Money as tools of trade should be made on government account in sum to suit the desire of the nation.

A larger, fairer use of silver would certainly largely advance the price of wheat & cotton.

It would decrease the importance of gold.

\$50,000,000 is all that can be coined at our mints each year — & why should we buy hundreds of millions of dollars worth of bullion?

Mr. Thurman is a clean cut gold monometallist — because he looks upon gold as an unvarying purchasing agent & demands the silver dollar to equal it in bullion value notwithstanding the 20 years' depreciation. It is like some people demanding the intellectual equality of the negro after centuries of slavery.

Please excuse me in my frankness and I hope you may keep up the study — but beware of John Thurman as a guide.

I went to the White Palace in order to try & see you about ten weeks ago & heard your paper

on suppose now, I was
certainly disappointed in
not meeting you.

It would afford me much
pleasure to see you &
make you personal acquaint-
ance. I know you through
your books & newspaper articles
and would beg of you
as you love justice —
take care of your utterances
on the silver question.

To say you are in error does
not make it so — but I think
you are, is all I can say.

Yours, sincerely
John A. Green

P.S. I enclose two of my late printed articles
— more easily read than my penmanuscripts.