

O. M. DUNHAM,
President.

H. S. ARCHER,
Vice-President.

Cable Address, "Caspeg, New York."

W. H. WAGSTAFF,
Treasurer.

W. T. BELDING,
Secretary.

CASSELL PUBLISHING COMPANY,

104 AND 106 FOURTH AVENUE,

SOLE AGENT FOR
CASSELL & COMPANY, LIMITED,
LONDON, PARIS AND MELBOURNE.

New York,

July 13 1893

Mrs. Tourgee.

Dear Madam.

We have your
favor of July 10th regarding
"Pactolus Prime" and we think
when you have our expla-
nation you will concede
that we were quite in
the right and that you
should not expect any
copyright on these 45
copies

These were copies that were returned to us by our customers in a damaged condition and sold by us to the cheap book man very much under price in fact at less than absolute cost of paper and print. This is quite customary in the trade and is done to prevent the accumulation of old, dead, and damaged stock. The additional burden of a royalty on such copies would be putting upon us

a further loss of just
the amount of royalty besides
what we had already faced
in disposing of the damaged
stock. To be compelled to
pay royalty on such as
these would be contrary to
any fair and just business
arrangement.

Yours truly
CASSELL PUBLISHING COMPANY.

