

Mayville, Chautauqua Co., N. Y. August 6th, 1908.

Thursday p.m.

A. M. McLachlan, Sec. & Treas.,
Ontario Apartment House Company,
Washington, D. C.

Sir:

In acknowledging receipt of your check a few days since, for \$125. for, as you say, interest due on my Ontario Apartment House investment, I wish to say some things which have been on my mind since receiving your card about July 1st, saying that hereafter it had been decided by the Board of Directors, that interest due July 1st, would be paid August 1st, and at ~~5%~~, instead of 6%, as the contract was--verbal, of course,--when the investment was made.

As you are aware, sir, my mother is the widow of an old soldier, receiving as such a small pension, and I her only child was provided by my father with the income from a small Life Insurance--a third of which by the urgent persuasion of friends, was invested in Ontario Apartment House Stock, at 6% interest payable semi-annually Jan. 1st and July 1st. We had arranged our very limited income on this time-basis that we might have something coming monthly, as the investment in Ontario Apartment House Stock was the first we made.

For one year you kept your contract,--then you reduced the interest 1%. Now, you change the time of payment, retaining and having the use of the reduced interest for one month--in consequence of which my mother having looked confidently for this money to pay her taxes due in July, she had to borrow from the bank the amount paying

(2)

6% for the accommodation, to pay her taxes, while you retain the money due me and use it for a month. This may be a fine thing for you to do but for widows and orphans it is quite the reverse. In my case your decision to pay only 5% instead of 6% and pay the reduced rate a month after it is due me has caused my poor mother much trouble and anxiety. I do not suppose what I write will have any effect on you. You took my money under false representations--as it has been decided by the Board of Directors otherwise than it was represented when the investment was made--and I must take such sum and at such time as you please. Thereby all our plans are put out of place and much annoyance is caused. Instead of receiving \$300.00, as was understood when the investment of \$5000.00 was made, you now propose to pay me but \$250.00, and that a month after it becomes due. To us, \$50.00 taken from our income means a loss we can ill afford--as it probably does to many who were led as my mother was to make similar investment in Ontario Apartment House Stock.

If there is any opportunity to dispose of my stock at par, I much desire to do so--at least \$2500.00 of it--and I shall rely upon the Secretary & Treasurer of the Company with whom alone the business was transacted, to aid me in this, because of the disappointment caused by this investment.

I am, Sir,

Very truly yours,