ONTARIO APARTMENT HOUSE COMPANY

(INCORPORATED CAPITAL, \$500,000)

CORNER 10TH AND G STREETS N. W.

WASHINGTON, D. C.

July 2, 1906.

DEAR $\frac{Sir}{Madam}$:

Enclosed herewith please find check for dividend No. 5 upon the shares standing in your name.

We take pleasure in informing you that the extension of The Ontario has been completed in a satisfactory manner without accident or injury. In point of construction The Ontario is admitted by all to be second to no building in the city. Only the best materials were used and results are all that could be desired.

There are now under lease one hundred apartments showing an annual rental of \$53,400. Without doubt by September 1st the remaining apartments will be leased, thereby increasing the annual rental to \$68,160.

There have been issued 3,447 shares, aggregating \$344,700. A small amount of stock remains in the treasury for sale, viz: 403 shares. These remaining shares should bring a premium as the value of the stock is enhanced by the completion of the new portion of the building, but are, however, offered to stockholders of record at par, viz: \$100 per share, plus interest from July 1st at the rate of 6 per cent.

After the full quota of stock (\$385,000) is placed there will be no further increase or sale of treasury stock. Should you desire a portion of this remaining stock please advise the treasurer at once.

Very respectfully,

CHAS. D. WALCOTT,

President.