4--I do not think the BASIS will need such assistance. My ppin = ion as repards its timeliness and asseptability file otten much mon than confirmed, by the reception of the first number. I am free to Majernosaver, there yearst's surptus would do much to render oertein what must be a metter of doubt april that a sing the day in the second of the second o 5-1f it shall be brought so suggest that the conficer and manager of the BASIS-- "ender inf. full accounts as forten as may be the state to Inc Di-To-poddersond in novevent work any debt, except for our gent O livery. which have to be epatracted in heart and paid to debut rather of relieve r woot has full duthority to place such agreement impany form thet may be approved by him and I will engliste If this should be reparded by say tong situst contintenated. or a display of simple obstinacy, while presuly repretring it. I with could only say that I was not attitude do any many of arone in order word segues his approved of my compaisance a sum interest to formatting ided the world hotray my empiremen by publishing a fundy furnice letter. I do not know inhether of was marked confidential "on mot, just as & do many Known whither one of sent to you is to marked. 7 - I really thought that the cause of the alicen ? labor mutter und lamestrale commings Lund this combinion: (1) Though the an part it on the came of economy he stated that show we would be going a which he get a and to enlarge! I offered to continue to the year at hulf have an three animaths for nothing as he did nich ament to withen proportion fruit much coulding that he did not wont the notes 4 at nee . For this, & did not blime

him in the least, but among requires the (2) Institutely willisted that the account he did not want them at half from on gradule ? of my arms herance of my difference and the praction of the fit me the laker a question the miss the true the grande on which you had been compelled to me the Relief on In regard to this, set me reary that and actituted of to the autogories of the Men fronte and that proposed to the for the mil without any ilea of few and your that he try the experiment

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March 25d 1895. ou has sayely tribological hypothers there has been sting of the Oilizens Publishthe Company that I desired one organization of the Citizens Publish 1--When it was announced in an interminish was very maker; was compelled to start or deny ther fact to bondaeds of inquirers. number on my can responsibility.
2-- Then an Arenization was attempted the cash baynent provid first number on my den gesponsibility. ed in which smoothed to \$4,000, \$1,000 in work and material by Massers McGerald and Mr Slicer, and Accosin addertising Whereis which costs me the tull sum in work, and is of double the relue of any alien adversis-Original constituency of my readers. So-In addition to this wanted separate oution of neans shows promuting the and specific circulating devices which are very elempty monked and nithortorish which have such me more than the severe den elicentifice this takes no actount of the verye wench of my name to such a periodical. A set the form the form the sea or and the the processed or and testivollished as not sare to igene 31, ecc north Despet ive soc. of cash and call it gid upen althairme donvertible Stock. wednestion papers would be accepted by the Sechetary of State as a compliance of the Sectute. intermed by Col. Shepard that I rearned of these objections I was intermed by Col. Shepard that Seriain of the portion dealed to with disaster and the color of t control, and (2) Their assertion that I am tot a Distates andia. The giral interested with sent sense of justice ye miself others who may be interested, sonsent to be and the editor, but a The state without house without house to season or obtude made other maker and telegrape should result, as it somety would assent to such a hems no the visiting any justment to the tension." definition of the com is difficulting a thoro this undiged pubdistribly dependenced by trade naving served my time at the presidence and post and familiar with every branch of the manufacturer tookers and post room is the though as an edvertising expert, the whose judyment is in the pulling powers of advertisements, it is about the Tours to destinate of the out these and am determined that this knowler, I shall be applied to the Basis, I have midton my ed ucation and do not intend to payo ser aft office man's education. I have five times as preat to the interest as any other subscriber of the appearant for incorporation, and ne ether men has engthing else at stake. Business man or not, I am not guing to give any man a disnes to sweng me stain by unwise ex-

and I thing ( the faction of the company) of for the view I maybe reper. a holding your 1, o, and a Manglewick white Then reversed, & ern with a follow crotion and I was entirely and marefally and so the start of the star file out July the leaven plin Touching in heticleric in the word have my Ja with with to wear it has been been faire a la our and enoughed for retractions, and mens a with a series of the series of and Grand Frank & L. English it is society minery to regular by law the relation to the form of the property 

and expendly none against Mh Mix on En accordance with this, & state, in the first Bystander in the Buris, of my high regard for the management of the do, of and the pleasure derived from my many The still of things explanation con formed by a fact, while of hust, you mile regard as conclusive, as to my intent, after the discontinuame, farked of Mr. Mixon a favor. Ittink en ove will imagine that I would usle a favor of my hereon towards whom I have any ill: will an whome of conceined to have home one my wrong. Itis hard enough

the baldness internal to a emfidential communication leaving out explanations and not guarding against mis ? interpretation as I would have done in who a comez minimation interest for publication. I do not men in this to blame Myers: The fundit is no doubt my own and I mish to take all the enrying while it munits. It reemed to me better to let it alone them to the it when hy public denial on exples futures muchy showing hy my forming that I had no animority ayanish the teo.

I had no feeling in the world ome the discontinuance The was all fain and straight, whatever the cause. The other time, as you know, & did not so regard it. That is why I muid this expression in the letter to Myers. Whent his ra Herhot his motive was in ful; lishing it had not lower unles I was to form a syndrente as his article proposer. He had said nothing of the brief to me and I have withen heard from him on written to live min. My offener then is then is startly anying what I housely blekkel: (2) Raying it in

for me to arte a favor of a frænd, let alone en fair this treattern have comed the Mixon and will do all me my power to mit; gate the annoyance, I think homemon, that I cam do this much more effectually by re? peated allumous, than hy any formal pronunciaments in regard to it. However, what you many desire me tools, within the limits- of This explanation, I always ready to do, to mend the converg Min Whange

My dear Sir:

There has been so much discussion based on undefined hypotheses, connected with the organization of the Citizens Publishing Company, that I desire to briefly state my position in regard to it:

1--When it was announced in an interview which was very widely copied all over the United States, that I would start THE BASIS, I was compelled to start or deny the fact to hundreds of inquirers. So I went to Messers McGerald and arranged with them to publish a first number on my own responsibility.

2-Then an organization was attempted, the cash payment provided in which amounted to \$4,000,\$1,000 in work and material by Messers McGerald and Mr Slicer, and \$2,500 in advertising at rates which are only given to the most extensive advertisers, which costs me the full sum in work, and is of double the value of any other advertising to a journal under my control, because it goes to an old established constituancy of my readers.

3--In addition to this, I made a specific contribution of means of promoting circulation and specific circulating devices which are very cheaply worked and without risk, which have cost me more than the entire cash subscription. This takes no account of the value of my name to such a periodical.

4-There were two legal objections made to the proposed organization:(1)That it was not safe to issue \$1,000 worth of stock for
\$500., of cash and call it paid up. (2)That the "Convertible Stock"
in the incorporation papers would not be accepted by the Secretary
of State as a compliance of the Statute.

5--At the same time that I learned of these objections I was informed by Col. Shepard that sertain of the parties desired to with draw, and unged as a reason, their fear (1) That I was not amenable to control, and (2) Their assertion that I am not a business man.

The first is true! cannot, with any sense of justice to myself or others who may be interested, consent to be, not an editor, but a mere editorial writer, without power to select or secure matter other than what comes from my can pen. If I should assent to such a plan and failure should result, as it surely would, all would justly blame me for yielding my judgment to their wishes.

definition of the term is difficult. I am a thoroughly trained publisher, a paper-maker by trade having served my time at the business and familiar with every branch of the manufacture of books and periodicals. I am also what is known as an advertizing expert, one whose judgment as to the pulling power of advertisements, is regarded as of value because of the numerous confirmations it has received.

I know the economics of the business and am determined that this knowledge shall be applied to the BASIS. I have paid for my ed ucation and do not intend to pay for any other man's education. I have five times as great a cash interest as any other subscriber of the agreement for incorporation, and no other man has anything else at stake. Business man or not, I am not going to give any man a chance to swamp me again by unwise ex-

burnt child dreads the fire. A "business man", one the prided himself on the fact and had already made his million and more, start ed "The continent " I had a one-twelvth interest only, and so had no control. I wrote editorials and could pass, on the retness of matter Fe brought all matter, controlled all advertising, ran the \*business. Fe paid \$1,800 for initial advertising; sent out 200,000 copies of first number to News Compenies; afterwards 100,000 each week: paid \*1,000 for a poem by Oscar Wilde not Worth \$25.; fitted up palatial apartments; put on an elaborate corps of accountants; piled up a salary list of anazing dimensions, &c. When the had gone through the mon ey he put in, he threw up the sponge. I tried to resucitate these corps. That was my mistake. I did not know until too late that near ly a million copies would come back from the Hews Companies to be paid for as "returns. I thought by cutting down I might save collause. That was before I had my education -- before I praduated, that is. If I had had nerve enough to abangen all his "basiness" notions and come down to plain common-sense, I would have succeeded though "not a business man."

One of the most dangerous things in such an enterprise is elab orate and costly methods of accounting. What is needed is a a set of books and checks adapted to this specific business, which will show facts at a glance, not fancy book-keeping. The fear of trusting my convictions in this matter, until it was too late, was one of the prime clements of my inability to pull out. The shall never make that mistake again.

Following this report of dissatisfaction came the conference at Mr Moot's. The gentlemen present except Col. Shepard, had not been at previous conferences after organization began.

It is unnecessary to speak of what eccurred. To me, it was evident that Col. Shepard, as Secretary and Treasurer of the proposed Company would insist.

1--On organizing and absolutely controlling its contracting, accounting and paying out not merely of the capital of the Company but of the earnings and expenditures of the BASIS, also.

2--That he proposed to conduct all the correspondence and negotiations affecting the BASIS.

5-That I was not to be allowed to control either the purchase of manuscript; the expenditure for promotive advertising; or receive revise the publisher's bills. Or, as Col. Spehard very vigorously put it, I was "not to be allowed to control a damn cent," because it was rone of my "damn business," what he and the committee, chose to do with the monay of the dompany.

the next morning I was assured by Col. Snepard that "all the centlemen present were utterly disjusted" with my obstinacy and would have nothing more to do with the matter", that nothing more could or would be done unless I would agree that I would "confine myself to writing editorials" keep my hands off all expenditures and "let the rest of us run the business."

I very greatly regret this decision, not only because it means seems to me unjust; but because it is evidently unwise. It is unjust because the investment of \$2,500 of the best newspaper adventises

at rates fully 50 percent below what the company could get, leaving aside all other considerations, ought to give me at least a veto power over all expenditure. It is unwise, because one-half the correspondence will be with members of the mational Citizens League, who have already been in correspondence with me, and will naturally expect to hear from me when they write, or from some one directly connected with and interested in that organization. One-fourth of the correspondence will be in connection with promotive advertising, which it is not safe for any man to handle, unless he has been through the mill of adversity with it.

I do not wish to make any demor or remonstrance on the subject but merely to live my reasons why I can never consent to any such prrangement.

1-I have paid \$100,000 for my own education in the economics of such a publication, and I cannot afford to contribute to the aducation of another man or committee.

2--1 believe, with all respect for the gentlemen of the Board of Directors and Col. Shepard, that I can ran the BASIS on what they would waste through lack of knowledge of the business they are so anxious to control.

In proof of this let me remark, that the first number has been advertised for two weeks in the Saturday's and weekly Inter Ocean, going to over 500,000 readers, in the aggregate to the amount of 1183. This would have cost the Committee \$240. Its ministerial Priz Competition has been advertised in seven leading religious periodic els at a cost of 343 bo, and has already received responses from nearly 200 clargymen who only wait the issue of the Basis, to become competitoes. In addition to this the only other cost of this has been the printing of circulars and blank forms of application. Thes expenditures, except one or two bills not yet in, I have met. Including these, the cost of the first lo, ooo copies, put in the hands of known friends of the BASIS, scattered through a half dozen states, one copy to each, will be under 3500. I have written the macter, supervised every expenditure and my family have directed 3,000 of the lo, ooo wrappers and conducted the correspondence. The plans, themselves, represent months of inventive adaptation. The not hesitate a moment to say that under such a Committee's management this result could not have been obtained for less than \$2,000 and would probably have exceeded \$2,500.

I have no desire to avoid any express or implied contract between myself and any of the jentlemen concerned; but I will not do them and myself wrong by asseting to what I know would be swiftly and utterly ruinous.

To prevent any misunderstanding, therefore, I wish to say, I -- That the SASIS will continue under my control.

2-That any one of these gentlemen who desire to put in \$500. shall receive one-thirtieth interest whenever it is in condition to admit of a re-organization in an intelligent and prudent way.

3-That the Messers McGereld and myself will continue the publication as long as we are able to pay for the weekly issues; as som soon as we reach, if we ever should, the point hwere it becomes neces sary to stop or contract a dollar of debt, it will stop.

5--1f it shall be brought to suscess. I shall expect to manage it under any organisation; -- that is, to be editor and manager of the BASIS -- rendering full accounts as often as may be desired to the Directors and in mo event contracting any debt, except for current supplies, which have to be contracted in advance and paid for on delivery.

or woot has full authority to place such agreement in any form that may be approved by him and I will agrept it.

If this should be regarded by any one as either "opinionated" or a display of simple obstimacy while greatly regretting it. I will could only say that I am not willing to do any man a grong in order to seatte his approval of ay sometimesso.

Respectfully.

Mhin W. Jourgee)