

Belle Valley, Penn. Aug. 29<sup>th</sup> 77  
Wednesday P. M.

Dear brother:

I came out here this morning with the mortgage all dated and duly sworn to be. to ascertain if Mr. Russell would object in any way to it - expecting one or different property - and find that he does not object.

Now I return the whole to you as directed by Mr. S. A. Davenport, Mr. Russell's counsel, to have the assignment registered. I rather infer, since you did not hint at any such thing in your letter, that the <sup>laws of</sup> state of North Carolina do not require this, but Pennsylvania's laws do.

Please attend to the matter and  
then ~~remit~~ the whole to  
N. Willard Russell, Belle Valley.

I do not quite understand what  
you and Emma say, there seems  
to be a conflict somehow or an-  
other. Perhaps I misapprehended  
Emma she says in her letter of Aug.  
1". "Albion has transferred the  
mortgage, Douglas gave for the  
remainder due for that place  
(\$2000) to Mr. Shaffer, so your  
project is unencumbered."

You send to me a mortgage to  
myself on Douglas property in  
part security as I understand  
it, for the mortgage, from what  
you say, that Shaffer yet holds,  
and will hold till Jan. 1 1878.  
If this being so I could not  
have given what I promised  
to Mr. Russell, viz. a first

mortgage on my property.  
So of course this you sent  
is far preferable.

I do not believe it is a  
good plan to build on the  
vacant lot - when the money  
to do so must be borrowed.

It would give me greater dis-  
comfort to assume so large  
a debt than the promised  
comfort of owning a prop-  
erty of \$10000. I want to fix my  
affairs so that I may deposit  
a sum, say of \$300 in the  
Savings Bank that I can draw  
from whenever I choose, or  
that whenever an emergency  
occurs I may be a bit inde-  
pendent. The new house would  
entirely cut that possibility  
off for years to come.  
This has been written while  
caring for a conversation

I do not know whether  
you can understand it  
or not, but give it a  
perhaps you get the  
idea. I presume the  
money has been received  
in this.

The Russells send kind  
est regards.

Affectionately  
Angie C. Gilborn